

Announcement of changes to the company's ownership

On November 1, 2021, SENQCIA CORPORATION transferred all common stock shares of SENQCIA CHAIN CORPORATION in Japan and SENQCIA MAXCO, Ltd. in the USA to a special purpose company, Japan Chain Holdings (“JCH”), newly incorporated by a private equity firm, Rising Japan Equity (“RJE”). After careful evaluation of SENQCIA CORPORATION’s existing businesses, it was determined that RJE could best provide a platform for sustainable growth of the industrial chain business and therefore SENQCIA CORPORATION has decided to transfer the shares of SENQCIA CHAIN CORPORATION (Japan) and SENQCIA MAXCO, Ltd (USA) to JCH, which is controlled by RJE.

1. About Rising Japan Equity, Inc.

Rising Japan Equity, Inc. has a proven track record of hands-on investment in the manufacturing and service industries, with leading Japanese financial institutions and trading companies as major sponsors, with the aim of contributing to society by enhancing the value of portfolio companies. Sugiyama Chain Co., Ltd, a comprehensive manufacturer of roller chains, is one of their portfolio companies.

Trade name	Rising Japan Equity, Inc.
Business activities	Investment business, etc.
Address	1-7-2 Otemachi, Chiyoda-ku, Tokyo Japan
Representative	Tetsuo Maruyama
Fund	Rising Japan Equity No.2 Investment LLP
Capital stock	JPY 100 million
Date of establishment	December 1, 2010

2. Date of share transfer: November 1, 2021

3. Handling of Trademarks and Marks

In the near future both SENQCIA CHAIN CORPORATION (Japan) and SENQCIA MAXCO, Ltd. (USA) will change their corporate names. In the meantime, both companies may continue to utilize the SENQCIA name for a period of time, though neither company has any ongoing affiliation with SENQCIA CORPORATION. Accordingly, SENQCIA CHAIN CORPORATION (Japan) and SENQCIA MAXCO, Ltd. (USA), will remain responsible and liable for each company’s products; whether produced, sold, or distributed, before or after November 1, 2021. This will remain the case even when each company’s products, packages, tags, catalogs, or any other materials or media bear any trademarks or other marks that each company may have used prior to November 1, 2021 (including without limitation “SENQCIA” or other identical or similar indications, or any other indications that could create an assumption that both companies are part of SENQCIA CORPORATION’s group).

We thank you for your past support. Should you have any questions please feel free to contact us

[Contact information]

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